

MINUTES

MEETING DATE: June 21, 2017

The CBOC met at 5:00 p.m., June 21, 2017, at the Brazosport Independent School District Administration Building, 301 W. Brazoswood Drive, Clute, Texas, with the following members present:

Donald Caldwell	Jim Martin
David Fritz	Jody McCollough
Edward Garcia	Terry McCollough
Pete Knodel	Vinay Singhania
Donald Lamont	Kirk Willson
Drew Lindsey	

The following members were absent:

Randy Dane	Gerald Roznovsky
Louis Guidry	David Stephenson
Carolyn Kirk	June Strambler
Christina Morales	Trey Sullivan
John O'Connor	

The following staff and Board of Trustee members were present:

Jerry Adkins	David Mendoza
Jessie Jennings	Daniel Schaefer
Alec Journeay	

The following staff and Board of Trustee members were absent:

Rachel Arthur	Traci, Phillips
Monty Burger	Ron Redden
Brian Cole	Clara Sale-Davis
Mason Howard	Stephen West
Rebecca Kelley	Jay Whitehead
Danny Massey	

The following individuals signed the register as visitors:

None

AGENDA

Introduction and Welcome – Dan

Mr. Schaefer began by welcoming everyone.

Review and Approval of Minutes of March 22, 2017

Following a review of the minutes, a motion was made by Jim Martin and seconded by Vinay Singhania for approval of the minutes as presented. The motion passed unanimously.

Website Review/Comments/Recommendations

Mr. Schaefer reminded the committee that the District is adding bond updates presented to the board ever other month to the website as an additional way for the community to stay informed. In addition, the board meetings are recorded, so the community can hear any discussion as well.

Review of Project Status

2012 Bond

Mr. Schaefer indicated that as of May 31, 2017, \$33,111,605 or 82.16% of the bond funds have been obligated for purchase, which is up from \$30,918,004 or 76.72% as of February 28, 2017. Mr. Schaefer noted another round of mobile devices for students along with other summer projects including a new roof at Stephen F. Austin Elementary were the primary driver of the increase. A complete list of purchases was reviewed in detail. Projects completed and paid as of May 31, 2017, totaled \$32,047,608 representing 79.52% of the bond program compared to \$30,672,658 representing 76.11% as of February 28, 2017.

2014 Bond

Mr. Schaefer indicated that as of May 31, 2017, \$65,745,627 or 37.57% of the bond funds have been obligated for purchase, which is up from \$45,241,076 or 25.85% as of February 28, 2017. He emphasize that this is all of the 1st phase (\$45M) planned for the 1st two years of the bond program and we began the second round during the quarter. The major change was issuing the purchase order for the new Freeport Elementary on the Long site along with "Package B and CTE" projects. A complete list of projects was reviewed in detail. Projects completed/progress billings and paid as of February 28, 2017, totaled \$43,090,153 or 24.62% of the bond program compared to \$35,792,784 representing 20.45% as of February 28, 2017.

Mr. Alec Journeay provided a construction update for the committee, which can be found in the presentation included under meeting documents on the Citizens' Bond Oversight Committee section of the website.

Review of Project Timelines

No change in timelines from the previous meeting.

Reallocation of Project Funds – 2012 Bond

- None

Reallocation of Project Funds – 2014 Bond

- None

Question/Discussion/Suggestions of Items

Mr. Schaefer reviewed second round bond of bond sales statistics, which showed interest costs of 3.28% and an average life of 15 years. Continued lower interest rates compared to the 2002 bond program is helping offset higher construction costs.

Feedback from the committees regarding the regularly scheduled December 20th meeting was to move it to December 13th.

SCHEDULING AND UPCOMING MEETINGS

Next scheduled meeting is September 20, 2017 from 5-6 pm at the Administration Building room D-7.

There being no further business, the meeting adjourned at 5:41 p.m.
